

## COMMONWEALTH OF KENTUCKY PUBLIC PROTECTION CABINET DEPARTMENT OF FINANCIAL INSTITUTIONS AGENCY CASE NO. 2012-AH-00076

DEPARTMENT OF FINANCIAL INSTITUTIONS

**COMPLAINANT** 

V.

MATTHEW PAUL COOMBS

RESPONDENT

## **ORDER WITHDRAWING SUSPENSION**

Pursuant to KRS 286.8-140, the Commissioner has the authority to exercise general supervision and control over mortgage loan companies and mortgage loan brokers doing business in the Commonwealth of Kentucky, which includes, among others, the power and duty to promulgate such orders as are deemed to be necessary and appropriate to accomplish the basic purposes of and the provisions contained in KRS Chapter 286.8.

A Final Order Suspending Mortgage Loan Originator Registration was previously entered by the Commissioner in the above-action on June 4, 2012. Said Order, by its terms, was to "remain in effect until withdrawn by the Commissioner." Since the entry of said Order, which was entered as a result of the termination of Respondent's surety bond, the Commissioner has been advised that the Respondent is no longer employed or affiliated with a mortgage loan company or mortgage loan broker regulated by the Department of Financial Institutions, that his license expired on December 31, 2012, and that the Respondent has requested that the Commissioner's previous order be withdrawn or rescinded and that his status in the Nationwide Mortgage Licensing System ("NMLS") be revised to reflect a status of "license expired."

KRS 286.8-140(1) grants the Commissioner the authority to rescind his orders from time to time where he finds that the action is necessary and appropriate in the public interest and consistent with the purposes fairly intended by the policy and provisions of KRS Chapter 286.8.

Upon consideration of the foregoing in light of the standards set forth in KRS 286.8-140(1), the Commissioner finds that withdrawal or rescission of the Commissioner's prior order entered herein on June 4, 2012 is necessary and appropriate in the public interest and consistent with the purposes fairly intended by the policy and provisions of KRS Chapter 286.8.

Accordingly, IT IS ORDERED that the Commissioner's Order of June 4, 2012 in this matter is WITHDRAWN/RESCINDED and that Respondent's status in the Nationwide Mortgage Licensing System ("NMLS") Registry be revised to show status "license expired."

Entered this day of February, 2014.

HARLES A. VICE

COMMISSIONER

## **CERTIFICATE OF SERVICE**

I hereby certify that a true copy of this ORDER was mailed to Matthew Paul Coombs, 261 Reymont, Waterford, Michigan 48328 on this 27 day of February, 2014.

Christina Hayden

Department of Financial Institutions